COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

<u>L.R. No.</u>: 2030-01 <u>Bill No.</u>: HB 777

Subject: Economic Development Dept.; Funerals and Funeral Directors; Licenses -

Professional

Type: Original

Date: February 21, 2007

Bill Summary: Requires an endowed care cemetery to file an annual report when

renewing its license and broadens the definition of "funeral establishment"

to include crematoriums.

FISCAL SUMMARY

ESTIMATED NET EFFECT ON GENERAL REVENUE FUND				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on General Revenue Fund	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON OTHER STATE FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on Other State Funds	\$0	\$0	\$0	

Numbers within parentheses: () indicate costs or losses.

This fiscal note contains 4 pages.

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ESTIMATED NET EFFECT ON FEDERAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on <u>All</u> Federal Funds	\$0	\$0	\$0	

ESTIMATED NET EFFECT ON FULL TIME EQUIVALENT (FTE)				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Total Estimated Net Effect on FTE	0	0	0	

- □ Estimated Total Net Effect on All funds expected to exceed \$100,000 savings or (cost).
- □ Estimated Net Effect on General Revenue Fund expected to exceed \$100,000 (cost).

ESTIMATED NET EFFECT ON LOCAL FUNDS				
FUND AFFECTED	FY 2008	FY 2009	FY 2010	
Local Government	\$0	\$0	\$0	

FISCAL ANALYSIS

ASSUMPTION

Officials from the **Department of Insurance**, **Financial and Professional Regulation (DIFP)** assume the proposal will have no fiscal impact on their organization.

Oversight notes the per diem for members of the State Board of Embalmers and Funeral Directors is increased from \$50 to \$70 for each day devoted to board business. Based on information obtained from the DIFP, **Oversight** assumes the increase in per diem can be absorbed within existing funding levels of the board.

Officials from the **Office of Attorney General (AGO)** assume any costs associated with this proposal can be absorbed with existing resources. However, if similar bills are combined that would require the boards to seek additional legal assistance, the AGO would likely seek appropriations to handle the additional workload.

FISCAL IMPACT - State Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
FISCAL IMPACT - Local Government	FY 2008 (10 Mo.)	FY 2009	FY 2010
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

The proposal may impact small business funeral establishments and endowed care cemeteries.

FISCAL DESCRIPTION

The proposed legislation appears to have no fiscal impact.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

HWC:LR:OD (12/02)

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SOURCES OF INFORMATION

Office of Attorney General Department of Insurance, Financial and Professional Regulation

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Director

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